

Clarington

Corporate Services Department Legislative Services Division	
Date & Time Received:	November 01, 2023 8:51 am
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October 30, 2023

Jennifer Hess, CPA CMA, Management Investment Services
ONE Investment Inc.
Via Email: jhess@oneinvestment.ca

To Jennifer Hess:

Re: Update on Prudent Investor

File Number: PG.25.06

At a meeting held on October 30, 2023, the Council of the Municipality of Clarington approved the following Resolution #GG-172-23:

That [Report FSD-036-23](#), and any related delegations or communication items, be received;

That the Deputy CAO/Treasurer be directed to create the necessary documents and agreements, such as investment policies and enabling by-laws, to facilitate the adoption of the prudent investor standard;

That the Deputy CAO/Treasurer works with the Region of Durham and interested local municipalities to explore whether there is sufficient support for establishing a new local Joint Investment Board (JIB) under the prudent investor standard;

That the Deputy CAO/Treasurer work with ONE Investment Inc. to facilitate the Municipality joining the ONE JIB if there is insufficient support for a local option; and

That all interested parties listed in Report FSD-036-23, and any delegations, be advised of Council's decision.

Yours truly,



John Paul Newman
Deputy Clerk

JPN/lh

c: See Attached List of Interested Parties

Interested Parties List

Duane Ramkissoon, Manager, Investment Portfolio, The Regional Municipality of
Durham

Susan Cassel, City Clerk, City of Pickering

Nicole Cooper, Director of Legislative & Information Services, Town of Ajax

Alexander Harras, Regional Clerk, The Regional Municipality of Durham

Christopher Harris, Town Clerk, Town of Whitby

R. Walton, Director of Corporate Services/Municipal Clerk, Township of Scugog

Fernando Lamanna, Clerk/Deputy CAO, Township of Brock

Debbie Leroux, Director of Legislative Services/Clerk, Township of Uxbridge

Mary Medeiros, City Clerk, City of Oshawa

T. Pinn, Deputy CAO/Treasurer