Terrace Bay Regular Council - 04 Mar 2024

Regular Council - 04 Mar 2024 Item a) Corporate Services Department Legislative Services Division Date: March 4, 2024 March 28, 2024 CR59-2024 Date & Time 9:49 am Received: CIP Original To: Moved by Seconded by File Take Appropriate Action Notes/Comments: WHEREAS current provincial-municipal fiscal arrangements are undermining Ontario's economic prosperity and quality of life WHEREAS nearly a third of municipal spending in Ontario is for services in areas of provincial responsibility and expenditures are outpacing provincial contributions by nearly \$4 billion a year WHEREAS municipal revenues, such as property taxes, do not grow with the economy or inflation WHEREAS unprecedented population and housing growth will require significant investments in municipal infrastructure WHEREAS municipalities are being asked to take on complex health and social challenges - like homelessness, supporting asylum seekers and addressing the mental health and addictions crises WHEREAS inflation, rising interest rates, and provincial policy decisions are sharply constraining municipal fiscal capacity WHEREAS property taxpayers – including people on fixed incomes and small businesses – can't afford to subsidize income re-distribution programs for those most in need WHEREAS the province can, and should, invest more in the prosperity of communities WHEREAS municipalities and the provincial government have a strong history of collaboration THEREFORE, BE IT RESOLVED THAT the Province of Ontario commit to undertaking with the Association of Municipalities of Ontario a comprehensive social and economic prosperity review to promote the stability and sustainability of municipal finances across Ontario AND FURTHER THAT a copy of this motion be sent to the Premier of Ontario (premier@ontario.ca); Minister of Municipal Affairs and Housing (minister.mah@ontario.ca); the Minister of Finance (minister.fin@ontario.ca); and to the Association of Municipalities of Ontario (amo@amo.on.ca). P Carried □ Defeated ☐ Recorded Vote

Recorded Vote:

	Yes	No
Mayor Paul Malashewski		

Councillor Gary Adduono	
Councillor Chris Dube	
Councillor Bert Johnson	
Councillor Rick St. Louis	

Mayor