Motion requesting the Regional Council of Durham to approve a revitalization grant to the Bond/St. Event Centre in the City of Oshawa

Moved by: Councillor Kerr

Seconded by: Councillor Carter

Whereas the Regional Revitalization Grant Program (RRP) has as its purpose the granting of funds to projects which have a positive impact on the economic vitality of a municipality's downtown, and

Whereas the RRP is set to an upper limit which does not exceed that at which the municipality in question has already contributed in CIP grants (facade grants not included), and

Whereas the final City of Oshawa Urban Growth Centre Community Improvement Plan (CIP) grant will be dispensed upon approval by Oshawa City Council on June 24 following a unanimous vote to recommend approval to Oshawa City Council at the June 3 Economic and Development Services Committee, and

Whereas the project in question can not be completed without said grants, and

Whereas the building in question is an historic, designated building (the original Union Hall of Local Autoworkers' Union), and

Whereas there are precedents whereby grants have been released even after building permits have been issued, and

Whereas the successful completion and operation of the building will have a large positive impact on the economic revitalization of Bond Street in downtown Oshawa along with the growing residential aspects of the downtown in terms of quality of life,

Therefore, be it resolved that Regional Council approve a revitalization grant to the Bond/St Event Centre in an amount not to exceed the City of Oshawa Urban Growth Centre Community Improvement Plan (CIP) grant contributions of \$160,900 already in place.