



Interoffice Memorandum

Date: June 26, 2024

To: Regional Council

From: Nancy Taylor, Commissioner of Finance

Subject: By-law Authorizing the Municipal Funding Agreement on the Canada Community-Building Fund

The Municipality of
Durham
Finance Department

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Nancy Taylor
Commissioner of Finance

Earlier this year, the Association of Municipalities of Ontario (AMO) and the Government of Canada, along with the Province of Ontario and the City of Toronto, signed a new agreement for the administration of the Canada Community-Building Fund (CCBF). AMO has now submitted a new ten year Municipal Funding Agreement (MFA) to municipalities for the administration of the CCBF.

The term of the MFA is from April 1, 2024 to March 31, 2034, and AMO will be reviewing the MFA by June 30, 2027. The agreement now requires the submission of a Housing Needs Assessment but only by single and lower tier municipalities. A new Resilience category, covering investments in the construction, material enhancement, or renewal of built and natural infrastructure assets and systems that protect and strengthen the resilience of communities and withstand and sustain service in the face of climate change, natural disasters, and extreme weather events, has been added to the list of eligible investments. The balance of the agreement has minor updates.

The passing of a by-law authorizing the MFA is required, with the signed MFA and by-law being submitted to AMO, after which AMO will release funding in accordance with the agreement. The by-law, along with the MFA, has been included in the agenda for approval by Regional Council.

Sincerely,

Nancy Taylor, BBA, CPA, CA
Commissioner of Finance/Treasurer