From: Clerks

To: <u>Alexander Harras; Cheryl Bandel; Leigh Fleury; Lydia Gerritsen</u>

Subject: FW: Motion to Request the Redistribution of the Provincial Land Transfer Tax and GST to Municipalities for

Corporate Services Department Legislative Services Division

8:55 am

December 03, 2024

CIP

File

Date &

Received:

Original To:
Copies To:

Take Appropriate Action

Notes/Comments:

Time

Sustainable Infrastructure Funding

Date: December 3, 2024 8:47:15 AM

Hello,

Please add to the CIP.

Thanks.

Sheila

From: Regional.Clerk < regional.clerk@york.ca>

Sent: December 2, 2024 2:24 PM

Subject: Motion to Request the Redistribution of the Provincial Land Transfer Tax and GST to

Municipalities for Sustainable Infrastructure Funding

You don't often get email from regional.clerk@york.ca. Learn why this is important

On November 28, 2024 Regional Council endorsed the following resolution:

WHEREAS municipalities face growing infrastructure needs, including roads, bridges, public transit, water systems, and other critical services, which are essential to community well-being and economic development;

AND WHEREAS the current sources of municipal revenue, including property taxes and user fees, are insufficient to meet these increasing demands for infrastructure investment;

AND WHEREAS the Province of Ontario currently collects the Land Transfer Tax (LTT) on property transactions in municipalities across the province, generating significant revenue that is not directly shared with municipalities;

AND WHEREAS the Federal Government collects the Goods and Services Tax (GST) on property transactions, a portion of which could be directed to municipalities to address local infrastructure needs;

AND WHEREAS redistributing a portion of the Provincial Land Transfer Tax and GST to municipalities would provide a predictable and sustainable source of funding for local infrastructure projects without creating a new tax burden on residents or homebuyers;

AND WHEREAS a redistribution of a portion of the existing Land Transfer Tax and GST would allow municipalities to better plan and invest in long-term infrastructure initiatives, supporting local economic growth and improving the quality of life for

residents;

THEREFORE BE IT RESOLVED THAT Regional Council formally requests the Provincial Government to consider redistributing a portion of the Land Transfer Tax collected on property transactions to municipalities;

AND BE IT FURTHER RESOLVED THAT Regional Council calls on the Federal Government to allocate a percentage of the GST collected on property sales to municipalities;

AND BE IT FURTHER RESOLVED THAT this redistribution of the Land Transfer Tax and GST should be structured to provide predictable and sustainable funding to municipalities, allowing for better long-term planning and investment in infrastructure projects that benefit local communities, thus ensuring that local governments receive a fair share of the revenue to address critical infrastructure needs;

AND BE IT FURTHER RESOLVED THAT copies of this resolution be forwarded to the Prime Minister Justin Trudeau, Premier Doug Ford, the Ontario Minister of Finance, the Minister of Municipal Affairs and Housing, local Members of Parliament (MPs) and Members of Provincial Parliament (MPPs)

AND BE IT FURTHER RESOLVED THAT copies of this resolution be forwarded to all 444 Municipalities in Ontario, the Federation of Canadian Municipalities (FCM), and the Association of Municipalities of Ontario (AMO) for their endorsement and advocacy.

Regards,

Christopher Raynor (he/him) | Regional Clerk, Regional Clerk's Office, Corporate Services Department

The Regional Municipality of York | 17250 Yonge Street | Newmarket, ON L3Y 6Z1 **O:** 1-877-464-9675 ext. 71300 | christopher.raynor@york.ca | york.ca

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