

Report #6 of the Finance & Administration Committee

For consideration by Regional Council

November 26, 2025

The Finance & Administration Committee recommends approval of the following:

1. 2026 Interim Regional Property Tax Levy
([2025-F-19](#))

- A) That a 2026 interim regional property tax levy be imposed on the lower-tier municipalities for all property tax classes;
- B) That the amount due from each lower-tier municipality is estimated to be equivalent to 50% of their respective share of the regional property taxes collected in 2025;
- C) That the 2026 interim regional property tax levy be paid by the lower-tier municipalities seven calendar days subsequent to the instalment due dates established by each lower-tier municipality for the collection of their respective interim municipal property taxes;
- D) That the 2026 Regional supplementary property taxes be paid by the lower-tier municipalities seven calendar days subsequent to the instalment due dates established by each lower-tier municipality for the collection of their respective supplementary municipal property taxes;
- E) That 25 per cent of the previous year's Regional payments-in-lieu of taxation, railway and utility lands and payments related to universities/colleges and public hospitals be remitted by the lower-tier municipalities by March 31, 2026;
- F) That an interest rate equivalent to the prevailing prime interest rate shall be charged for late payments of the amounts described in Recommendations A) to E) of Report #2025-F-19 of the Commissioner of Finance;
- G) That the Regional Clerk be requested to advise the lower-tier municipalities of the imposition of the 2026 interim regional property tax levy for all property tax classes and the due dates for remittance to the Region; and
- H) That approval be granted for the requisite by-law.

2. Temporary Borrowing By-Law for 2026
([2025-F-20](#))

- A) That the Regional Chair and the Treasurer be authorized in 2026 to borrow funds not to exceed \$500 million to meet current expenditures and liabilities

until such time as the general tax revenues and other revenues of the Region are received; and

B) That approval be granted for the requisite by-law(s).

3. Water Meters and Related Equipment, Software and Services
(2025-F-21)

- A) That the current Standing Agreement (C002817) with Neptune Technology Group (Canada) Limited for the provision of Water Meters and Related Equipment, Software and Services be extended for the period of December 1, 2025, to November 30, 2027;
- B) That, based on the findings of the feasibility study, staff undertake a Competitive Procurement Process for new service agreement(s) extending beyond November 30, 2027; and
- C) That the Commissioner of Finance be authorized to execute all documents related to the contract extension.

Respectfully submitted,

K. Ashe, Chair, Finance & Administration Committee